RATE DESIGNATION: 310
CLASS OF SERVICE: STORED-HEAT SPACE HEATING (OFF PEAK) (Page 1 of 2)
SERVICE AREA: ALL MINNESOTA SERVICE AREA **FROZEN**

Availability: Applicable for use for resistance heating equipment in a stored-heat space heating system when used as the prime source of heat in a building occupied for either residential or commercial use.

This rate is available to existing customers at existing premises on September 15, 2004. New Customers after September 15, 2004, with Stored-Heat Space Heating will have the option of service under other available rates.

The installed electric capacity requirements of the heating system shall in no event exceed twice the design heat loss of the building space being heated calculated in accordance with the Company's recommended standards. This rate shall be available only after receipt of the customer's heat loss calculation and design of the heating installation.

Service shall be provided through a separate meter serving only the space heating facilities with no provision for connecting other loads thereto. Unless otherwise specified by the Company, the point of delivery and the service voltage for this service shall be the same as for the customer's other electric service.

The hours of operation of such off-peak service shall be the same as the standard off-peak time period.

Metering for such service shall be by time-of-use meter for registration during both "off-peak" and "on-peak" periods.

If meter registration at any time shows customer consumption during the "on-peak" period, the on-peak usage shall be charged at the applicable on-peak rate.

Net Rate:

Basic Service: $0.62466 per day*

kWh Charge: On-Peak All kWh/day @ 7.244¢ per kWh
Off-Peak All kWh/day @ 3.805¢ per kWh

* For Comparison Only: Basic Service $19.00/month

Definition of Peak Periods: On-Peak: 7 AM - 8 PM CST (8 AM – 9 PM Daylight Savings Time) all weekdays.
Off-Peak: All other hours (including weekends).

Energy Supply Cost Adjustment: Rider 1M applicable hereto.

Resource Adjustment Charge: Rider RAC applicable hereto.

Conservation Improvement Program Cost Recovery Adjustment: Rider 1C applicable hereto.

Renewable Energy Recovery Adjustment: Rider RER applicable hereto.

Excess Facilities Charge: Any facilities required to provide service in excess of that permitted under this Schedule or the Company's Electric Service Standards shall be provided at a monthly amount equal to 1.6% of the Company's investment in such facilities.

Tax Adjustment: Rider MTX applicable hereto.

Late Payment: A late payment charge of one and one-half percent per month shall be assessed on delinquent amounts in excess of $10.00. The minimum late payment charge assessed shall be $1.00. A residential bill becomes delinquent if payment is not credited by the next billing date. A non-residential bill becomes delinquent if not paid within 15 days after being rendered.

Rules and Regulations: Service hereunder is subject to the provisions of the Company's Electric Service Standards.