



Management’s Assertion Regarding Disbursements for Eligible Green Projects

Wisconsin Power and Light Company (“WPL”) is responsible for the completeness, accuracy and validity of the Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements (the “Schedule”) included below for the period from October 3, 2019 through August 5, 2021. Management of WPL asserts that an amount equal to or in excess of the net proceeds from the September 16, 2021 issuance of the \$300 million aggregate principal amount of 1.95% debentures due 2031 was disbursed by WPL during the period from October 3, 2019 through August 5, 2021, for the construction and development of the Eligible Green Projects in accordance with the criteria set forth in Note 1 (“Eligible Green Projects Criteria”) in the Schedule.

Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements

For the period from October 3, 2019 through August 5, 2021

Bond Issued

Issuance date: September 16, 2021

1.95% Debentures due 2031 – net proceeds \$298 million

<u>Eligible Green Projects</u>	<u>Amount Disbursed ⁽¹⁾</u>
Wind Electric Generating Facilities	\$154 million
Solar Electric Generating Facilities	\$147 million
Total Disbursements	\$301 million

⁽¹⁾ Amounts disbursed during the period from October 3, 2019 through August 5, 2021 represent only a portion of the total construction and development costs of the respective Eligible Green Projects.

Note to the Schedule of Net Proceeds from Wisconsin Power and Light Company’s Debenture Issuance and Related Disbursements

Note 1. Eligible Green Projects Criteria

WPL’s Eligible Green Projects include construction and development of wind and solar electric generating facilities with costs to interconnect these renewable facilities. Expenditures for the Eligible Green Projects consist of wind turbines, solar panels, procurement, engineering and construction costs, and other third-party direct costs disbursed for development of wind and solar electric generating facilities. The timeframe for disbursements is the period from October 3, 2019 through August 5, 2021.