

Interstate Power and Light ELECTRIC TARIFF

Filed with the I.U.B.

Second Substitute Eleventh Revised Sheet No. 88

ORIGINAL TARIFF NO. 1

Canceling Substitute Tenth Revised Sheet No. 88

Rider TBR – Tax Benefit Rider

The Tax Benefit Rider (TBR) provides a mechanism to refund amounts retained in regulatory liability accounts associated with potential tax benefits resulting from a change in IPL's accounting methodologies. An annualized amount related to these potential tax benefits will flow through as a credit to the Energy Adjustment Clause as approved by the Iowa Utilities Board (Board).

The current TBR ended with the June 2021 billing month. A reconciliation by customer class was done for the following components:

- Tax Reform Revenue Reserve;
- Interim Rate Settlement; and
- Unprotected Excess Accumulated Deferred Income Taxes.

N
N
N
N

Based on the reconciliation, new factors will be applied to customer bills over a two-month period – February and March 2022 billing months.

N
N

D

Tax Reform Revenue Reserve:

A reconciliation of the tax expense benefits from the period beginning January 1, 2019 and ending April 1, 2019.

C

Interim Rate Settlement:

A reconciliation of the interim rate settlement, pursuant to the Non-Unanimous Partial Settlement Agreement filed on October 3, 2019 approved by the Board in Docket No. RPU-2019-0001.

C

Unprotected Excess Accumulated Deferred Income Taxes:

A reconciliation of the tax reform credits provided to customers as a result of the reduction in federal corporate income tax rate from 35 percent to 21 percent.

C

D

Interstate Power and Light ELECTRIC TARIFF

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ORIGINAL TARIFF NO. 1

Substitute Seventh Revised Sheet No. 89

Canceling Sixth Revised Sheet No. 89

Rider TBR – Tax Benefit Rider

Applicable:

To all kWh sales by customer class under retail electric rate schedules. The factor is applied on a monthly basis to kilo-Watt-hours (energy) for all customer classes. The factor shall apply monthly to bills. All provisions of the customer's current applicable rate schedule will apply.

Tax Benefit Rider factors to be applied to all uses for all bills in the February and March 2022 billing months:

<u>Class</u>	<u>Price Codes</u>	<u>TBR \$/kWh</u>	
Residential Service	400, 407, 507	\$0.00099	R
Non-Residential General Service	600, 607, 707	(\$0.00139)	I
Large General Service	440, 447, 480, 487	(\$0.00127)	I
Large General Service - Supplementary Power	800, 807, 810, 817	\$0.00054	R
Large General Service - High Load Factor/Large Volume	760	(\$0.00043)	I
Area and Street Lighting Service	620, 630, 640	(\$0.00351)	I
Standby Power Service	797, 840	(\$0.00610)	I