



Management’s Assertion Regarding Disbursements for Eligible Green Projects

Interstate Power and Light Company (“IPL”) is responsible for the completeness, accuracy and validity of the Schedule of Net Proceeds from Interstate Power and Light Company’s Senior Debenture Issuance and Related Disbursements (the “Schedule”) included below for the period from March 19, 2019 through November 27, 2019. Management of IPL asserts that an amount in excess of the net proceeds from the September 26, 2019 issuance of the \$300 million aggregate principal amount of 3.50% senior debentures due 2049 was disbursed by IPL during the period from March 19, 2019 through November 27, 2019, for the construction and development of the Eligible Green Projects in accordance with the criteria set forth in Note 1 (“Eligible Green Projects Criteria”) in the Schedule.

Schedule of Net Proceeds from Interstate Power and Light Company’s Senior Debenture Issuance and Related Disbursements

For the period from March 19, 2019 through November 27, 2019

Bond Issued

Issuance date: September 26, 2019

3.50% Senior debentures due 2049 – net proceeds \$296.4 million

Eligible Green Projects Amount Disbursed ⁽¹⁾

Wind Electric Generating Facilities \$298.5 million

Total Disbursements \$298.5 million

⁽¹⁾ Amounts disbursed during the period from March 19, 2019 through November 27, 2019 represent only a portion of the total construction and development costs of the respective Eligible Green Projects.

Note to the Schedule of Net Proceeds from Interstate Power and Light Company’s Senior Debenture Issuance and Related Disbursements

Note 1. Eligible Green Projects Criteria

IPL’s Eligible Green Projects include construction and development of wind electric generating facilities with costs to interconnect these renewable facilities. Expenditures for the Eligible Green Projects consist of wind turbines, procurement, engineering and construction costs, and other third party direct costs disbursed for development of wind electric generating facilities. The timeframe for disbursements is the period from March 19, 2019 through November 27, 2019.