

NOTICE OF PROPOSED ELECTRIC RATE CHANGE

The Rate Case Process

After a thorough review of the company's request, the IUB will establish final electric rates, which may be different than the electric rates proposed by IPL. The IUB will also determine when the rates will become effective. If the final electric rates are lower than the interim electric rates, IPL refunds the difference to customers with interest. The IUB will approve the method of refund.

You have the right to file written comments to the proposed change in rates with the IUB. Customers should provide the IUB with any facts that would assist in determining a fair and reasonable outcome to the rate change request. This information is available to the Office of Consumer Advocate (OCA), a division of the Iowa Department of Justice. The OCA represents the public in rate cases before the IUB. Customers may also request a public consumer comment hearing. Please address written comments or requests to: Iowa Utilities Board, 350 Maple Street, Des Moines, Iowa 50319. Customers may also submit comments or requests by sending an e-mail to iubcustomer@iub.state.ia.us or by visiting the IUB's website www.state.ia.us/iub. Only written comments mailed to the IUB, submitted through the IUB's electronic form or sent via e-mail will be accepted.

As part of this process, the IUB will host a series of consumer comment hearings:

Wednesday, April 7 @ 1:30 pm - Peosta Community Center, 7896 Burds Road, Peosta

Wednesday, April 7 @ 6:30 pm - Kirkwood Training and Outreach Service Center (KTOS),
3375 Armar Drive, Marion

Wednesday, April 14 @ 1:30 pm - Community Room, Dickinson County Courthouse, 1802 Hill Street,
Spirit Lake

Thursday, April 15 @ 6:30 pm – NIACC Campus, Muse-Norris Conference Center, Room 180A,
500 College Drive, Mason City

Tuesday, April 20 @ 6:30 pm – Newton High School Auditorium, 800 East 4th Street South, Newton

Wednesday, April 21 @ 6:30 pm - Clarke High School Auditorium, 800 North Jackson, Osceola

Tuesday, April 27 @ 1:30 pm - St. Mary's Parish Center, 415 11th Street, Fort Madison

Tuesday, April 27 @ 6:30 pm - Ottumwa High School Auditorium, 501 East Second Street, Ottumwa

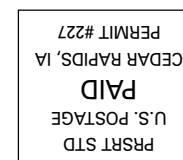
Additional consumer comment hearings may be scheduled by the IUB, if necessary.

Customers with questions regarding the rate case proposal may contact Alliant Energy customer service representatives at 1-800-ALLIANT (1-800-255-4268) or by sending an e-mail to iowarates@alliantenergy.com. Written explanations of all current and proposed rate schedules are available upon request and will be sent to you at no charge. The current and proposed rate schedules are also available at alliantenergy.com/iowarates.

Learn more about IPL's proposed change in rates by visiting alliantenergy.com/iowarates.

Your customer notice includes:

- Details on IPL's rate proposal and the potential impact on your bill.
- Ways you can learn more about the rate case.
- Information on energy-efficient ways to potentially reduce the impact of the rate case on your electric bill.



Rate case and cost management plan proposal

Dear Customer:

On March 10, 2010, Alliant Energy filed a request with the Iowa Utilities Board (IUB) to increase our Iowa electric rates by approximately 14 percent. Our rate increase is necessary to fund investments in renewable energy, emissions reductions at existing power plants and to enhance the safety and reliability of our system.

We recognize the impact that changing electric rates has on you – our customers. That is why, as part of the rate case, we are proposing a cost management plan that would reduce the impact of final rates on your bill.

If approved by the IUB, we expect the cost management plan to:

- Reduce billing impacts in 2011 by about \$90 million. This would be reflected as a reduction in the energy (fuel) cost part of your bill.
- Reduce the average increase in 2011 from approximately 14 percent to 6 percent, as compared to 2009 customer bills. The percentage impact will vary by customer type.
- Phase-in billing impacts from final rates over a three-year period.

The information in this notice provides you with additional information on why we are requesting a rate change. It also includes things you can do to manage your energy usage and potentially lower your bill.

Please contact us if you have any questions regarding our rate case and its impact on you.

Sincerely,



Tom L. Aller
President – Interstate Power and Light Company



2010 Iowa electric rate case facts

Why is Alliant Energy filing a rate change request?

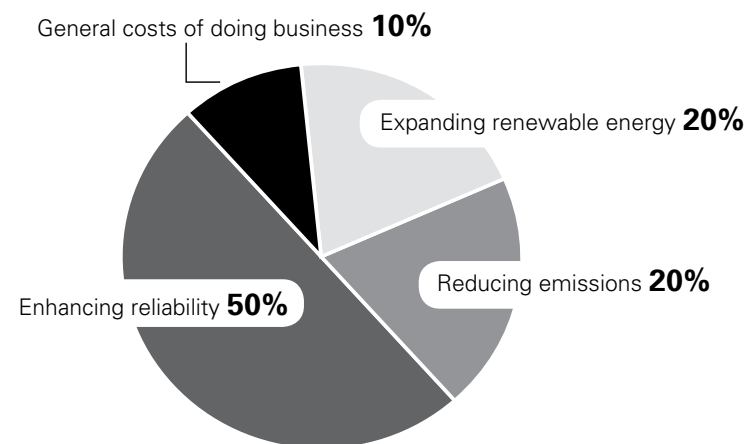
Our request is about investing in Iowa's sustainable energy future. In the past two years, we have invested about \$1 billion in greener sources of energy and technologies that will reduce our impact on the environment, while meeting future energy needs.

Expanding renewable energy - Invested in the Whispering Willow-East Wind Farm in Iowa.

Reducing emissions - Invested in emission controls at our Lansing Generating Station to make Iowa's air cleaner.

Enhancing reliability - Costs and investments related to power plants, substations, poles and low and high voltage power lines.

Cost of doing business - General operational costs.



How can I manage my energy costs?

There are many low- or no-cost actions you can take to help reduce your energy bill.

- Replace bulbs in your five most-used fixtures with compact fluorescent bulbs and save approximately \$60 a year.
- Get rid of that old, extra refrigerator. Depending on the age and size, you could reduce your energy bill by \$100-\$240 per year. In addition, you could receive \$50 through our Appliance Recycling program.
- Calculate your energy savings opportunities at powerthinkers.com.
- Learn more about cash-back rewards and tax incentives at alliantenergy.com/rewards or call 1-866-255-4268.

Questions or comments?

- Visit alliantenergy.com/iowarates, call 1-800-ALLIANT (1-800-255-4268) or e-mail us at iowarates@alliantenergy.com.

IPL Rate Case Proposal:

Interstate Power and Light Company (IPL), an Alliant Energy company, is requesting approval from the Iowa Utilities Board (IUB) to increase its Iowa retail electric rates, effective April 9, 2010. The proposed increase in annual revenues for all customer classes combined will be approximately \$163 million or 14 percent.

The effect of the proposed change on your electric bill will vary depending upon your electric usage level and your geographic rate zone. IPL currently has four geographic electric rate zones. You are in the Residential customer class and are located in the IES-Northern electric pricing zone.

The IUB may docket the company's application, which suspends the effective date of the proposed final electric rate change, in order to examine the request. However, IPL can implement an interim change in electric rates, subject to refund, that remains in effect until the IUB issues a decision on the company's request. IPL will implement interim rates on March 20, 2010. Interim rates are included as part of, and not in addition to, the proposed final change in electric rates.

The following tables reflect the customer rate impact related to the implementation of interim rates and the proposed final change in electric rates:

Interim change in electric rates effective March 20, 2010*

Residential customer class

Typical Monthly Bill	+	Proposed Increase	=	Proposed Typical Monthly Bill	% Increase
\$ 90.74	+	\$ 10.62	=	\$ 101.36	11.7 %

*Interim electric rates are subject to refund, plus interest.

Proposed final change in electric rates**

Residential customer class

Typical Monthly Bill	+	Proposed Increase	=	Proposed Typical Monthly Bill	% Increase
\$ 90.74	+	\$ 12.52	=	\$ 103.26	13.8 %

**The proposed final change in electric rates reflects the implementation of the fifth, and final, step of the electric rate equalization plan previously approved by the IUB. The fifth step of rate equalization does not increase or decrease the company's overall revenues.

For area lighting customers renting an outdoor area security light from IPL, the monthly rate will be increasing approximately zero percent for interim rates and zero percent for final rates.

In this case, IPL is proposing an 'automatic adjustment clause' to recover future charges assessed by its electric transmission service provider, ITC Midwest. If the IUB approves the proposed adjustment mechanism, future increases or decreases in transmission charges would be included on IPL customers' bills without further notice and would not be reviewed by the IUB through the normal rate case process. The tables reflect ITC Midwest's 2010 expected charges.

Learn more about IPL's proposed change in rates by visiting alliantenergy.com/iowarates.

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