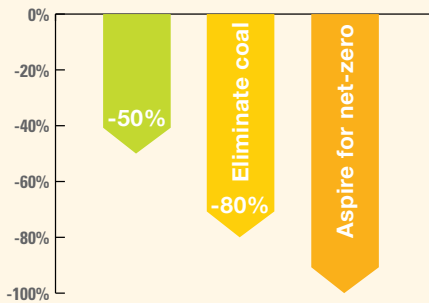


Clean Energy Vision goals

Reducing greenhouse gas emissions from our utility operations*



2030 Goal - Achieve greenhouse gas reduction of 50% from 2005 levels

2040 Goal - Eliminate all coal from our generation fleet and achieve greenhouse gas reduction of 80% from 2005 levels

2050 Goal - Aspire to achieve net-zero greenhouse gas emissions from our utility operations

*U.S. Environmental Protection Agency reportable greenhouse gas emissions including carbon dioxide (CO₂), methane (CH₄), and nitrous oxide (N₂O) from owned fossil-fueled electric generation and natural gas distribution operations.

Our Clean Energy Vision:

Successful execution of our strategy will enable us to achieve our clean energy initiatives. This includes:

By 2030:

- Reduce greenhouse gas emissions* from our utility operations by 50% from 2005 levels.
- Reduce our electric utility water supply by 75% from 2005 levels.
- Electrify 100% of our company-owned light-duty fleet vehicles.

By 2040:

- Eliminate all coal from our generation fleet.
- Reduce greenhouse gas emissions* from our utility operations by 80% from 2005 levels.

By 2050:

- Aspire to achieve net-zero greenhouse gas emissions* from our utility operations.

We will continue to review and update our [Sustainable Energy Plan](#) and [Clean Energy Vision](#), based on future economic developments, evolving energy technologies and emerging trends in the communities we serve.

*Measuring performance based on applicable compliance requirements in the U.S. Environmental Protection Agency Mandatory Reporting of Greenhouse Gases Rule (40 CFR part 98: Subparts C, D, and W) including carbon dioxide (CO₂), methane (CH₄), and nitrous oxide (N₂O).

Updated goals

Alliant Energy's updated goals reflect our company's progress and strategic plans to support the transition to a low-carbon economy. Key aspects of our updated goals include:

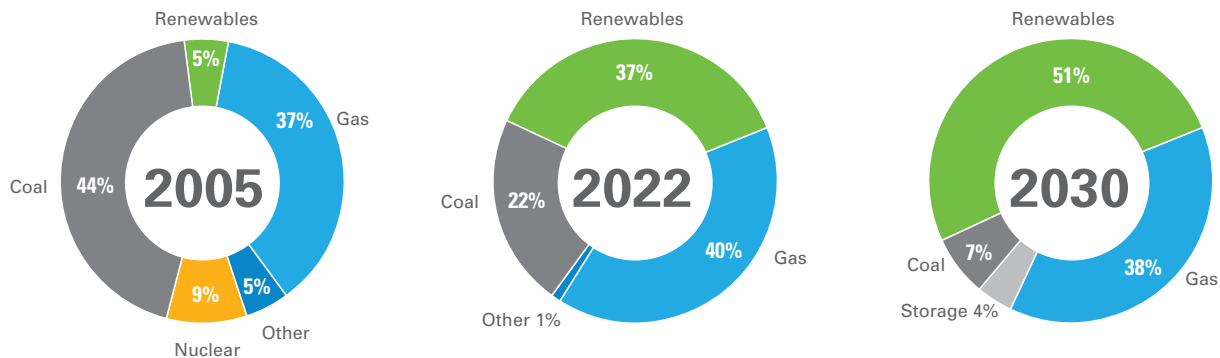
- Covering Scope 1 emissions of methane (CH₄) and nitrous oxide (N₂O) in addition to carbon dioxide (CO₂).
- Adding an **80%** greenhouse gas emissions reduction target by 2040 in addition to retiring our company's owned and operated coal generation.
- Including our **natural gas distribution** operations in addition to our owned **fossil-fuel electricity generation**.

This material includes forward-looking statements that describe future plans or strategies, our clean energy vision and future emissions reductions. These forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied by, the statements. Actual results could be materially affected by the following factors, among others: regulatory approvals; unanticipated construction issues, delays or expenditures; the future development of technologies to reliably store and manage electricity, as well as electrification of other economic sectors; failure of equipment and technology to perform as expected; any additional tariffs resulting from U.S. Department of Commerce investigations into the sourcing of solar project materials and equipment from certain countries; disruptions to ongoing operations and the supply of materials, services, equipment and commodities needed to construct solar generation, battery storage and electric and gas distribution projects, which may result from geopolitical issues, supplier manufacturing constraints, labor issues or transportation issues; changes to Alliant Energy's access to capital markets; economic conditions in Alliant Energy's service territory; and other risk factors discussed to Alliant Energy's most recent Annual Report on Form 10-K filed with the Securities and Exchange Commission ("SEC"), including the section therein titled "Risk Factors," and its other filings with the SEC. Alliant Energy undertakes no obligation to update publicly such forward-looking statements to reflect subsequent events or circumstances.

Strategy overview

Our strategy focuses on meeting our customers' future energy needs through a balanced resource portfolio. We are implementing our plans to deliver reliable service while leveraging a diverse mix of cost-competitive energy sources. We are also investing in our distribution infrastructure to make it smarter and adaptable to support evolving energy technologies as well as stronger and more resilient to changing climate conditions.

Alliant Energy – Transitioning our energy resources



Based on approximate capacity in megawatts (MW) as of May 2023 including owned generation resources and utility purchase power agreements. Includes Alliant Energy® renewable programs (Customer-Hosted Renewables, Community Solar, Renewable Energy Partner), Public Utility Regulatory Policies Act (PURPA) resources from non-utility power producers and other distributed energy resources based on these renewable energy agreements. Actual energy in megawatt-hours (MWh) to serve customer load will differ from the approximate capacity shown above due to participation in the Midcontinent Independent System Operator (MISO) regional energy markets. Future projections are subject to change and Alliant Energy undertakes no obligation to update publicly such statements to reflect subsequent events or obligations.

Energy transition achievements and future actions

- We retired over **1,200 megawatts (MW)** of coal since 2005 and plan to retire another **1,300 MW** by the end of 2026.
- We added 1,150 MW of wind production, expanding our owned and operated regulated wind capacity to nearly **1,800 MW**.
- We expanded our owned solar generation to **266 MW** and battery storage to **9 MW**.
- We plan to develop or acquire over **1,200 MW** of solar generation by the end of 2024, plus more than **350 MW** of energy storage by the end of 2025.
- Our electric system has **25%** of lines underground; we expect to increase this to **80%** through new construction and as we replace existing lines where feasible.



2022 progress

- Based on retail sales, **40%** of the energy we supplied to customers was renewable.
- We reduced our annual CO₂ emissions from fossil-fueled electric generation **39%** from 2005 levels.

Alliant Energy's path to net-zero

Our transition pathway will be guided by stakeholder outreach to develop customer-focused solutions and pilot projects, supporting collaborative innovation efforts such as [Energy Impact Partners](#), as well as participating in technical research and development including the [Low-Carbon Resources Initiative](#) and [Climate READi™](#).

For more information read our [Climate Report](#).