



Notice of proposed gas rate increase

Alliant Energy's Iowa utility, Interstate Power and Light Company, is submitting a proposal with the Iowa Utilities Board on October 12, 2023, to adjust customers' gas rates in late 2024.

The drivers of our proposed gas rate increase include our investments in our natural gas system by replacing aging materials, installing new inspection and safety equipment and upgrading existing infrastructure to benefit our customers. We are also making investments to enhance our system in light of rising costs that have impacted all industries. This will provide a more secure and reliable energy supply for customers.

The overall impact on customer bills will vary, depending on actual energy used and final rates approved by the Iowa Utilities Board. The Iowa Utilities Board will review our request within 10 months and establish final rates, which may be different than the rates we're proposing. We're requesting the rates become effective in October 2024. However, the Iowa Utilities Board will determine if and when any changes in final rates become effective.

The rates under review by the Iowa Utilities Board are called base rates and only account for a portion of your bill. Base rates include capital costs, operation and maintenance costs, a return on investment and taxes. The estimated average monthly bill shown in the chart on the next page includes all costs included for a typical customer's bill, including estimated rate case expense. The estimated average monthly bill is based on projections and may be impacted by other factors, such as fuel costs and weather.

Did you know? Your bill consists of two primary elements – the cost of energy and the amount of energy you use. To learn about ways you can reduce the amount of energy you use and save on your bill, visit alliantenergy.com/waystosave. You can also learn about resources available to help manage your bill by visiting alliantenergy.com/energyassistance.

Estimated average monthly gas bill impacts for a typical customer

| Customer type | Average bill prior to October 2024 | Proposed monthly bill increase % effective in October 2024 | Average bill beginning in October 2024 |
|---|------------------------------------|--|--|
| Residential* | \$66.31 | 5.0% | \$69.64 |
| Non-Residential General Service** | \$251.18 | 2.0% | \$256.29 |
| Large General Service | \$10,381.36 | 4.0% | \$10,801.13 |
| Contract Demand | \$38,999.05 | 10.4% | \$43,054.80 |
| Large Volume Transport | \$9,853.80 | 27.3% | \$12,542.84 |
| Large Volume Transport Demand - Commodity | \$26,008.79 | 31.4% | \$34,182.25 |
| Small Volume Transport | \$3,453.93 | 7.7% | \$3,719.56 |
| Small Volume Transport - Balancing | \$507.54 | -1.6% | \$499.48 |
| Pipeline Corridor | \$41,282.30 | 0.00% | \$41,282.30 |

*Assumes typical customer using 63 therms per month. Includes no proposed monthly increase in basic service charge.

**Assumes typical customer using 305 therms per month. Includes no proposed monthly increase in basic service charge.

Customers have the right to file written comments and objections with the Iowa Utilities Board that include any facts that would assist the Board in reviewing the proposed rate adjustment. Customers also have the right to request a public hearing regarding the proposed new rates. Comments, objections, or hearing requests can be submitted to the Iowa Utilities Board online at efs.iowa.gov, by email at customer@iub.iowa.gov or by mail at Iowa Utilities Board, 1375 E. Court Avenue, Des Moines, IA 50319-0069. All comments are a matter of public record and available to the Office of Consumer Advocate, who represents the public interest in rate cases before the Iowa Utilities Board.

As part of this request, the Iowa Utilities Board will host a series of customer comment meetings. The customer comment meetings are open to the public and are scheduled for the dates below. Details about participating or accessing information presented at the customer comment meetings will be available on the Iowa Utilities Board website, iub.iowa.gov.

Cedar Rapids: Monday, November 6 (6:30 p.m.) at The Hotel at Kirkwood Center, Main Ballroom, 7725 Kirkwood Blvd SW, Cedar Rapids, IA 52404.

Clear Lake: Tuesday, November 7 (6 p.m.) at The Surf Ballroom, 460 North Shore Dr., Clear Lake, IA 50428.

Creston: Wednesday, November 8 (6 p.m.) at Southwestern Community College, Performing Arts Center, 1501 W Townline St., Creston, IA 50801.

Virtual: Thursday, November 9 (6 p.m.) at iub.iowa.gov.

To learn more about Alliant Energy's rates, visit alliantenergy.com/iowarates. A free, written explanation of current and proposed rates can be provided upon request. If you have any questions, you may call Alliant Energy at 1-800-ALLIANT (800-255-4268).

The proposal reflects our ongoing commitment to continue to deliver safe and reliable energy to our customers.